

**Town of Estancia**  
**Special Meeting of the Board of Trustees**  
**Monday, July 29, 2019 5:45 PM**  
**Municipal Building, 513 Williams Avenue, Estancia, NM 87016**

**Minutes**

**Invocation and Pledge of Allegiance**

The meeting was called to order at 5:48pm and Roll Call was taken.

- Trustee Lovato- Late
- Trustee Sedillo- Present
- Trustee Chavez- Late
- Trustee Hall- Present
- Mayor Dial- Present

**No Public Comment**

**1. Approval of Resolution 2019-17 4<sup>th</sup> Quarter Quarterly Report – Action Item**

Clerk Michelle Jones presented the following written recap:

**Budget Big Bullets**

FY19			Year end balance
Revenues	1,777,274.06		
Expenditures	1,548,533.08	228,740.98	1,657,201.30
FY20			
Revenues	2,196,057.00	23.5% increase	
Expenditures	2,277,380.00	47% increase	(81,323.00)
			1,575,884.00

Increased Revenues include GRTs, Utility Billing, and property taxes.  
 Increased Expenditures include Caselle, Fire Protection Fund, Law Enforcement Protection Fund, Public Works, MOLI training, and NMDOT Coop

A complete copy of the 4<sup>th</sup> qtr qtrly report and the FY20 budget recap can be located in the file for this meeting. In summary, the Town had a good year despite the financial obstacles and is looking ahead to another successful year for our residents. **ACTION TAKEN:** Trustee Sedillo made a motion to approve Resolution 2019-17 approving the FY19 4<sup>th</sup> qtr qtrly report. Trustee Hall seconded the motion. All in favor. **MOTION CARRIED**

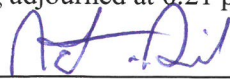
**2. Approval of Resolution 2019-18 Adoption of the 2019-20 Operating Budget – Action Item**

After reviewing the budget recap, Trustee Hall made a motion. **ACTION TAKEN:** Trustee Hall made a motion to approve Resolution 2019-18 Adoption of the 2019-20 Town of Estancia Operation Budget. Trustee Sedillo seconded the motion. All in favor. **MOTION CARRIED**

**Adjournment**

Trustee Hall made a motion to adjourn the meeting. Trustee Chavez seconded the motion. All in favor. **MOTION CARRIED.**

The meeting adjourned at 6:21 pm.

Approved: 

Date: 8/19/19

Attest: 

Date: 8/19/19